

Barclaycard Business Cash Advance

This product is provided by Liberis Limited, and Barclaycard will receive a commission.

Terms and conditions

- Barclaycard Business Cash Advance ("BBCA") product consists of a purchase of future account receivables from businesses (e.g. merchants selling retail goods and services) for an agreed upon purchase price (i.e. the cash advance), based on Liberis Limited's ("Liberis") assessment of your business information and previous transaction history.
- Liberis provides funds to businesses in exchange for a percentage of the businesses' daily revenue, from their payment processors. BBCA is not a business loan or an overdraft. Put simply, cash is advanced to your business based on your eligible revenue, in return for you selling Liberis a portion of your future revenue. Liberis does not provide finance for consumer purposes.
- BBCA offers capital at an upfront cost. Payment plans are flexible, based on your future earnings/revenue, and there are no late fees or early payment penalties. Note that you will be expected to operate your business in a way that ensures Liberis receives a minimum monthly amount of up to 3% of the total amount owed to Liberis.
- The total amount you pay to Liberis is your BBCA amount plus a fixed fee. You will not pay any interest or any other fees- for example, late fees, early payment fees, or origination fees.
- We only take payments from you when you receive payments from your customers. You must notify Liberis if you will not transact for a period of 7 days or more. If you have stopped making payments for a period of time, Liberis will reach out to you to discuss, and may ask you to provide us with additional information.
- At the outset, you will be given an estimated timeframe for finishing the advance, typically between 6-12 months, but as the payments flow with your cash flow, it may vary. The BBCA product is not a loan, there is no fixed term.
- A fixed percentage of your daily sales is automatically deducted from your account until your advance is fully paid. If your revenue starts to drop you can always contact Liberis to request an adjustment to your split.
- You cannot change your business banking account while you have an active BBCA product.
- Liberis will ask shareholders owning 25% or more of the company applying for the BBCA to provide Personal Guarantees. Personal Guarantees are given by individuals, rather than companies, and are enforceable against individuals in respect of the company's obligations under a BBCA. By signing a Personal Guarantee you are agreeing to perform your business' obligations, and to pay the business' liabilities to Liberis, if your business does not. The Personal Guarantee creates legally binding obligations, and so we advise you to take independent legal advice on any questions you might have in relation to it before signing.

This information is available in large print, Braille and audio format by calling 0800 161 5350 (UK) or 1800 812 700 (Europe/outside of the UK).

Calls to 0800 numbers are free from UK landlines and personal mobiles otherwise call charges may apply. Calls to 1800 numbers are free from ROI landlines and personal mobiles otherwise call charges may apply. Calls may be monitored or recorded in order to maintain high levels of security and quality of service.

Barclaycard is a trading name of Barclays Bank PLC and Barclaycard International Payments Limited.

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